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News from State Auditor Ed Hatchett's Office

Hatchett Releases Audit of Harlan County Fiscal Court

(Frankfort) State Auditor Ed Hatchett has released his audit of the financial statements of the Harlan County Fiscal Court for the fiscal year ended June 30, 1998. As Auditor of Public Accounts, Hatchett is responsible for auditing the financial statements of Kentucky's county governments and state agencies. State law requires annual audits of county fiscal courts.

The audit contains the following comments:

- The fiscal court should comply with KRS 68.005 and adopt an administrative code in the proper form.
- The fiscal court should comply with federal law 12 U.S.C.A. § 1823(e) and enter into a written agreement with their depository institution to further protect taxpayer deposits.
- The County Judge's office should have complied with all federal grant agreement requirements by maintaining proper documentation and by monitoring prevailing wage rates paid by private sector companies performing work under the grant agreement.

The report found that the county's financial statements, in all material aspects, fairly present the county's financial transactions.